

**CAROLINA HEALTH CENTERS, INC.  
FINANCE COMMITTEE MEETING MINUTES  
JAN 25, 2021**

<u>Committee Members</u>			<u>Ex Officio</u>		
Name:	Present	Absent	Name:	Present	Absent
Malcom O’Neal	X		Sue Veer	X	
Donna Hutchinson, Chair	X		Paul Grogan	X	
Mario Luna	X				
Gregg Bullard	X				

1. The meeting was called to order via Zoom at approximately 4:00
2. Paul presented the monthly statistical and financial reports and a copy is attached to the minutes.
3. 990 Tax Return - Paul discussed the changes to the 990 that had been changed and the committee approved this return to be filed.
4. Update on HRSA funding - Paul reviewed the current status of the various HRSA Covid grants and funding. We have received verbal confirmation that our \$1.5 million PPP has been forgiven. We are still waiting to see how much of our \$1.4 million in Provider Relief Funds may have to be repaid. Paul currently estimate that we have been able to allocate \$400,000 of these funds and the rest may have to be paid back but we will not know for sure until later in the year.
5. Investment policy - Paul distributed to the committee our current investment policy and there was a brief discussion about changing this policy. Paul will develop a draft revision to be discussed at the next committee meeting.
6. Fee Schedule - Paul presented data to show that all of our current fees our still inline with the exception of 3 CPT codes used for Medicare billing. The committee approved increasing these codes as indicated on the attached Medicare fee analysis provided by Paul.
7. The meeting was adjourned at approximately 4:55

