

**CAROLINA HEALTH CENTERS, INC.**  
**FINANCE COMMITTEE MEETING MINUTES**  
**MARCH 22, 2021**

<u>Committee Members</u>			<u>Ex Officio</u>		
Name:	Present	Absent	Name:	Present	Absent
Malcom O’Neal	X		Sue Veer	X	
Donna Hutchinson, Chair	X		Paul Grogan	X	
Mario Luna	X				
Gregg Bullard	X				

1. The meeting was called to order via Zoom at approximately 4:00
2. Paul presented the monthly statistical and financial reports and a copy is attached to the minutes.
3. Ratio Analysis - Quarterly ratio reports were reviewed and all had acceptable trends.
4. Update on HRSA funding - Paul reviewed the current status of the various HRSA Covid grants and funding. We have received written confirmation that our \$1.5 million PPP has been forgiven. Paul has estimated that we will be able to allocate \$400, 000 of our provider relief funds. We may end up having to pay back approximately \$1,000,000 but this will not cause a problem as we have enough cash to do this.
5. Investment policy - The revised policy was approved and forwarded to the board for approval.
6. The meeting was adjourned at approximately 4:55