

**CAROLINA HEALTH CENTERS, INC.
FINANCE COMMITTEE MEETING MINUTES
JULY 23, 2018**

<u>Committee Members</u>			<u>Ex Officio</u>		
Name:	Present	Absent	Name:	Present	Absent
Walter Ridgeley, Chair	X		Sue Veer	X	
Nate Andrews	X		Paul Grogan	X	
Mario Luna	X		Greg Bullard	X	

The meeting was called to order at 5:00.

1. Paul presented the monthly statistical and financial reports and a copy is attached to the minutes.
2. Capital budget - Paul presented a draft of a capital budget for the next 3 years. After discussion, it was agreed that we need to add the EHR system to this budget. Paul will have another budget to review at the next meeting.
3. Fixed Assets - Paul presented a proposal to increase the level of fixed assets from \$2,000 to \$5,000. This has been discussed with our external auditors and they recommend increasing to this level. This was approved by the committee to be forwarded to the full board for approval.
4. Audit - Paul informed the committee that the audit for FY 18 was almost complete and will be presented at the next finance committee meeting. He also presented a proposal from Manley Garvin to complete future audits, with options for a one year, three year, or five year agreement. The committee approved for Paul to sign a three year agreement with a fixed cost of \$23,000 in year one, \$23,100 in year two and \$23,200 in year three.
5. The meeting was adjourned at approximately 6:00